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Many small states also continue to rely heavily on special trade arrangements with industrial countries. Recently a lot of attention has been paid to quite a different strategy: North-South integration with reciprocal obligations. In practice, the strategies are not mutually exclusive, but must be combined into a coherent policy package for maximum advantage.

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Difference Between Developing Countries Emerging

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Small Developing Countries and Global Markets Springer

For small economies, the globalization process involves opportunities, but also important risks because of their vulnerability and lack of diversification. This book discusses the advantages and pitfalls of different strategies for small developing economies to become more integrated into the world economy. It should help with the formulation of a coherent and effective policy response.

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More than half of the world's sovereign states are small economies. The majority are in Sub-Saharan

Africa and the Caribbean Basin. For small economies, the globalization process involves
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Small Developing Countries and Global Markets ebook

More than half the world's sovereign states are small economies. The majority are developing countries in sub-Saharan Africa and the Caribbean Basin. The globalization process poses special challenges for small economies because of their vulnerability and lack of diversification. How should they

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